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Livestock Weighted Average Report for 1/14/2024 - 1/20/2024

LIVESTOCK SUMMARY

	Current Week	Last Reported 1/8/2024	Last Year
Total Receipts:	2,217	8,229	10,759
Feeder Cattle:	1,614(72.8%)	5,563(67.6%)	4,061(37.7%)
Slaughter Cattle:	450(20.3%)	1,496(18.2%)	862(8.0%)
Replacement Cattle:	153(6.9%)	1,170(14.2%)	1,002(9.3%)
Feeder Sheep/Lambs:	0(0.0%)	0(0.0%)	2,610(24.3%)
Slaughter Sheep/Lambs:	0(0.0%)	0(0.0%)	1,200(11.2%)
Replacement Sheep/Lambs:	0(0.0%)	0(0.0%)	10(0.1%)
Feeder Goats:	0(0.0%)	0(0.0%)	288(2.7%)
Slaughter Goats:	0(0.0%)	0(0.0%)	712(6.6%)
Replacement Goats:	0(0.0%)	0(0.0%)	14(0.1%)

Compared to last week: Weather limited the volume of cattle marketed this week as extreme cold gripped most of the state. Low temperatures ranged from 25 to 45 below 0 with highs 5 to 15 below 0 for much of last weekend and early week. Miles city canceled their sale on Tuesday and Wednesday and Thursdays sales were very light. Friday saw larger numbers with warmer weather and a feeder special. Steers under 550 lbs were too lightly tested to develop a full market trend, however steady to higher undertones were noticed. Steers 550-699 lbs sold 10.00-20.00 higher, steers over 700 lbs sold steady to 5.00 higher. Heifers under 450 lbs were too lightly tested to develop an accurate market trend, however higher undertones were noticed. Heifers 450-649 lbs sold mostly 10.00-12.00 higher. Heifers over 650 lbs were too lightly tested to develop an accurate market trend, however steady to higher undertones were noticed. Demand was mostly good to very good this week for light offerings. Quality was mostly average to very attractive. Package sizes were mostly moderate this week, with a few load lots seen. The best demand continues to be for cattle light and green enough to go to grass. Flesh conditions were very green this week as the severe cold greened cattle up this past week, especially cattle that were hay fed and weaned on the meadows. CME positions continue to show mostly positive movement. The January contract closed Friday at 230.10, while the March closed at 231.95, 3.525 and 4.25 higher respectfully for the week. Market activity was mostly active this week as both order-buyers and farmer feeders bid aggressively over high quality offerings. Weigh up cows sold on very good demand for light offerings. Quality this week was mostly average to attractive. Packers showed very good demand for slaughter cows this week as they pushed to purchase as many cows as possible for immediate harvest. Feeding buyers showed good demand for cows as well as they continue to bid aggressively right along with packers. Slaughter cows sold sharply higher with most sales 5.00-10.00 higher on breaking and boning cows, lean slaughter cows sold 10.00-12.00 higher. Feeding cows suitable to feed to premium white sold 5.00-8.00 higher. No thin feeding cows were purchased this week. Slaughter and feeding bulls sold 5.00-8.00 higher in a narrow comparison. Young age cows suitable to feed or rebreed sold on light to moderate demand this week. Young age cows sold mostly steady. Quality was average. Supply included: 73% Feeder Cattle (58% Steers, 42% Heifers, 0% Bulls); 20% Slaughter Cattle (85% Cows, 15% Bulls); 7% Replacement Cattle (62% Stock Cows, 38% Bred Cows). Feeder cattle supply over 600 lbs was 57%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
3	360-385	370	352.50-370.00	361.64
3	448	448	341.00	341.00



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24	463-480	468	326.00-338.00	332.96	
89	500-546	538	309.00-330.00	314.96	
133	550-596	579	294.00-309.00	299.31	
68	603-625	613	282.00-299.00	295.19	
165	650-683	654	263.50-288.50	283.07	
13	650	650	297.00	297.00	Thin Fleshed
107	712-745	727	242.50-261.00	254.58	
15	756-772	767	226.00-243.00	237.41	
51	806-840	820	224.00-231.50	229.94	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	323	323	330.00	330.00	
8	431-448	440	320.00	320.00	
8	452-465	455	320.00-323.00	320.77	
11	535-543	538	293.00-303.00	300.28	
13	563-593	577	271.00-285.00	281.18	
12	619-630	622	252.50-274.00	269.20	
27	652-696	685	230.00-249.50	244.63	
4	705-733	726	225.00-235.00	227.43	
2	910	910	214.00	214.00	

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	408-441	427	320.00-337.50	330.33	

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	388	388	310.00	310.00	
16	450	450	290.00	290.00	
6	551	551	230.00	230.00	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	396	396	310.00	310.00	
4	410	410	307.00	307.00	
36	450-491	483	291.00-307.00	299.42	
114	503-536	521	290.50-301.00	297.41	
71	550-596	571	253.00-287.00	278.02	
119	601-635	613	253.00-265.50	261.60	
43	673-680	674	232.00-240.00	238.90	
70	655	655	253.00	253.00	Fancy



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8	701-710	702	215.00-224.00	216.14
1	855	855	203.00	203.00
16	904	904	200.25	200.25
3	985	985	195.00	195.00

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	393	393	305.00	305.00
4	486	486	282.00	282.00
8	563-570	565	252.00-256.00	253.01
7	629	629	249.00	249.00
6	678-681	680	215.00-221.00	216.99
12	821	821	197.00	197.00
3	938-945	940	184.00-194.00	190.65
25	970-974	974	184.00-188.00	187.68
3	1000	1000	184.50	184.50
1	1055	1055	180.00	180.00

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	465	465	255.00	255.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	815	815	195.00	195.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	690	690	228.00	228.00

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
8	1475-1720	1637	99.00-104.50	102.55	Average
2	1493	1493	99.00	99.00	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
55	1320-1645	1489	91.00-104.00	100.16	Average
51	1230-1459	1316	94.00-104.75	99.86	Average Return to Feed
10	1289-1562	1394	105.00-107.00	105.77	High
10	1474-1525	1488	104.00-110.00	106.96	High Return to Feed



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14	1320-1630	1444	79.00-97.00	87.47	Low
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COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
15	1030-1310	1201	87.00-100.00	95.31	Average
4	930-957	950	84.00-85.00	84.24	Average Light Weight
75	855-1241	1170	90.00-98.00	95.02	Average Return to Feed
1	1240	1240	106.50	106.50	High
25	1111-1275	1153	98.00-107.50	102.62	High Return to Feed
58	840-1320	1110	72.00-88.00	84.38	Low
6	823-995	889	80.00-84.50	83.16	Low Light Weight
8	800-1247	1091	81.00-91.00	86.33	Low Return to Feed
9	1020-1193	1112	59.00-72.00	65.32	Very Low
1	810	810	61.00	61.00	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
20	1572-2100	1743	112.00-123.00	116.27	Average
2	1890-2235	2063	125.00-132.00	128.79	High
28	1420-1955	1674	98.00-111.00	104.84	Low
4	1340-1445	1393	93.00-102.00	99.67	Low Light Weight

BULLS - 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
6	2024-2320	2073	115.00-121.00	119.88	Average

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	50	815-1210	959	125.00-182.50	138.23
2-4	O	32	899-1370	1159	105.50-122.50	109.57

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	2	885-900	893	110.00-121.00	115.45

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>8	T2	3	1537	1537	1600.00	1600.00	Broken Mouth
>8	T2-3	20	1295	1295	1475.00	1475.00	Broken Mouth

BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)



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<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T2-3	5	1170	1170	2010.00	2010.00	
2-4	T2-3	6	1046	1046	1925.00	1925.00	Non-Legible Bangs
5-8	T2-3	3	1393	1393	1875.00	1875.00	
>8	T2-3	15	1218-1242	1232	1360.00-1385.00	1375.12	Broken Mouth

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.